MANSION PARK
INDEPENDENT FINANCIAL ADVISERS

Glossary of Terms

Adviser Charge	Initial – our charge for transaction business Ongoing – the charge for a service we offer that enables us to keep your investments etc under review at least annually.
Financial Adviser	The main purpose of an independent financial adviser is to assist clients in the planning and arrangement of their financial affairs, such as savings, retirement provisions, tax treatment, probates, trusts & wills
Financial Planner	A practising professional who prepares chartered financial planning for people covering various aspects of personal finance which includes: cash flow management, education planning, retirement planning, investment planning, risk management and insurance planning, tax planning, estate planning and business succession planning (for business owners).
Further Advance	An additional amount lent to the mortgagor under the terms of the original mortgage.
Insurance	An arrangement by which a company or the state undertakes to provide a guarantee of compensation for specified loss, damage, illness, or death in return for payment of a specified premium.
Investment	The action or process of investing money for profit
Mortgage	A legal agreement by which a bank, building society, etc. lends money at interest in exchange for taking title of the debtor's property, with the condition that the conveyance of title becomes void upon the payment of the debt.
Paraplanner	A person within the Financial Services industry that prepares Statement of Advice documents, financial modelling and other financial planning documents
Wealth Management	An investment advisory discipline that incorporates financial planning, investment portfolio management and a number of aggregated financial services including private wealth management. High Net worth Individuals (HNWIs), small business owners and families who desire the assistance of a credentialed financial advisory specialist call upon wealth managers to coordinate retail banking, estate planning, legal resources, chartered tax advisers and discretionary investment management